



Reyl hires former Credit Suisse fund manager Kassin

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PARIS, Jan 14 (Reuters) - Swiss private bank Reyl & Cie has hired former Credit Suisse ([CSGN.VX](#)) fund manager Raphael Kassin, highlighting the allure of niche firms over large-scale banks hit by the credit crisis.

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Many small, privately owned financial firms have avoided losses during the crisis, which has helped them hire staff from rivals.

These niche firms are also not under the same pressure to curb salaries as larger banks, many of whom were bailed out with taxpayers' money and, in return, have been asked to clamp down on bonuses.

Reyl said Kassin would head up its emerging markets debt team. Kassin, 45, left Credit Suisse in June after running the Swiss bank's emerging markets fixed income team.

Prior to joining Credit Suisse, Kassin spent nine years managing the ABN AMRO Emerging Markets Bond Fund.

The head of Reyl gave an upbeat presentation at the Reuters Global Wealth Management Summit in Geneva last October [ID:nL710940]. Francois Reyl said his family's firm was eyeing acquisitions and aimed to double assets under management.

Reyl currently manages around 2.5 billion Swiss francs (\$2.46 billion) of assets.