

REYL FUNDS™

SUBSCRIPTION PROCEDURES – INSTITUTIONAL INVESTORS

1. Reyl (Lux) Global Funds SICAV

Sub-Fund	ISIN Code	Telekurs No.	Bloomberg Code	Net Mgt Fee	Front Load ⁽¹⁾
• European Equities					
<i>EUR Class (B)</i>	LU0160155981	1530792	REYEUEQ LX	1.50%	Max 5%
<i>EUR Class (F)</i>	LU0268506903	2703506	REYEUQF LX	2.00%	
<i>CHF Class (C)</i>	LU0187395347	1802481	REYEUEC LX	1.50%	
• North American Equities					
<i>USD Class (B)</i>	LU0160156013	1530802	REYNAEQ LX	1.50%	Max 5%
<i>EUR Class (E)</i>	LU0268507117	2703508	REYNAEE LX	1.50%	
<i>EUR Class (G)</i>	LU0268507380	2703511	REYNAEG LX	2.00%	
• Asian Equities					
<i>USD Class (B)</i>	LU0187789127	1530813	REYASEQ LX	1.00%	Max 5%
<i>CHF Class (C)</i>	LU0187395693	1805393	REYASEC LX		
<i>EUR Class (E)</i>	LU0215808303	1802486	REYASEE LX		
• Elite France Europe					
<i>EUR Class (B)</i>	LU0160155981	2101249	REYLELFE LX	1.50%	Max 5%

(1) Reyl & Cie policy is not to charge a front load other than in exceptional circumstances.

Orders shall be referenced, grouped par Sub-fund and Class, differentiated between subscriptions and redemptions, and detailing any up-front fees taken by the Client within the limits set in Annex 1, and shall be transmitted to the Administrator of Reyl (Lux) Global Funds as follows:

EUROPEAN FUND ADMINISTRATION SA – REGISTRE, Luxembourg
Tél : +352 48 48 80 831
Fax : +352 48 65 61 8002

and simultaneously the same orders shall be communicated to REYL & CIE S.A. for information, without liability for execution, in order of preference as follows:

- by e-mail at reylfunds-orders@reyl.ch, or
- by facsimile at +41 22 715 40 51.

Orders shall be executed pursuant to the terms and conditions set forth in the Simplified Prospectus (« *Prospectus simplifié* ») of the given sub-funds, and in the documentation entitled « *Reyl (Lux) Global Funds SICAV, Prospectus et Statuts* ».

Copies of the Simplified Prospectus can be obtained (a) by download at www.reyl.ch, (b) upon request at info@reyl.ch, or (c) from European Fund Administration using the numbers above.

2. Reyl (Lux) Tactical Allocations SICAV

Sub-Fund	ISIN Code	Telekurs No.	Bloomberg Code	Net Mgt Fee	Front Load ⁽²⁾
• Multi-Asset Index Fund					
<i>EUR Class (E)</i>	LU028006829 6	2840584	REYMAIF LX	1.00%	Max 3%
• Diversified Income Fund					
<i>EUR Class (E)</i>	LU028006535 9	2840378	REYDINE LX	0.80%	Max 3%
<i>USD Class (D)</i>	LU028006594 6	2840390	REYDIND LX		
<i>CHF Class (C)</i>	LU028006675 3	2840396	REYDINC LX		
• Diversified Strategies Fund					
<i>EUR Class (E)</i>	LU028006756 1	2840533	REYSTRE LX	0.50%	Max 3%
<i>USD Class (D)</i>	LU028006772 8	2840537	N/A		

(1) Not authorised for public distribution. (2) Reyl & Cie policy is not to charge a front load other than in exceptional circumstances.

Orders shall be referenced, grouped par Sub-fund and Class, differentiated between subscriptions and redemptions, and detailing any up-front fees taken by the Client within the limits set in Annex 1, and shall be transmitted to the Administrator of Reyl (Lux) Tactical Allocations SICAV as follows:

EUROPEAN FUND ADMINISTRATION SA – REGISTRE, Luxembourg
Tél : +352 48 48 80 831
Fax : +352 48 65 61 8002

and simultaneously the same orders shall be communicated to REYL & CIE S.A. for information, without liability for execution, in order of preference as follows:

- by e-mail at reylfunds-orders@reyl.ch, or
- by facsimile at +41 22 715 40 51.

Orders shall be executed pursuant to the terms and conditions set forth in the Simplified Prospectus (« *Prospectus simplifié* ») of the given sub-funds, and in the documentation entitled « *Reyl (Lux) Tactical Allocations SICAV, Prospectus et Statuts* ».

Copies of the Simplified Prospectus can be obtained (a) by download at www.reyl.ch, (b) upon request at info@reyl.ch, or (c) from European Fund Administration using the numbers above.

3. Reyl (Cayman) Funds SPC

Sub-Fund	ISIN Code	Telekurs No.	Bloomberg Code	Front Load
• Absolute Return Fund⁽¹⁾				
<i>EUR Class</i>	KYG9655L1216	1880379	REYABSR KY	0%

(1) Not authorised for public distribution

Orders shall be referenced, grouped par Sub-fund and Class, differentiated between subscriptions and redemptions, and detailing any front load taken by the Client in accordance with the limits set in Annex 1, and shall be transmitted to the Administrator of the fund as follows:



FORTIS FUND SERVICES (IRELAND) LTD.
Tél : +353 1 607 5202
Fax : +353 1 829 1180

and simultaneously the same orders shall be communicated to REYL & CIE S.A. for information, without liability for execution, in order of preference as follows:

- by e-mail at reylfunds-orders@reyl.ch, or
- by facsimile at +41 22 715 40 51.

Orders shall be executed pursuant to the terms and conditions set forth in the Supplement Offering Memorandum and the Subscription Procedures of the given Sub-fund.

Copies of the Supplement Offering Memorandum and Subscription Procedures can be obtained upon request at info@reyl.ch, or from Fortis Fund Services (Ireland) Ltd. using the numbers above.

4. Reyl (Ireland) Alternative Strategies plc

Sub-Fund	ISIN Code	Telekurs No.	Bloomberg Code	Net Mgt Fee	Front Load
• Fund of Hedge Funds					
<i>USD Class (A)</i>	IE0032630042	1565898	REYLASA ID	1.25%	Max 3%
<i>EUR Class (B)</i>	IE0032629937	1565908			
<i>CHF Class (C)</i>	IE00B011TL58	1838180			

(1) Not authorised for public distribution

Orders shall be referenced, grouped par Sub-fund and Class, differentiated between subscriptions and redemptions, and detailing any up-front fees taken by the Client in accordance with the limits set in Annex 1, and shall be transmitted to the Administrator of the fund as follows:

FORTIS FUND SERVICES (IRELAND) LTD.
Tél : +353 1 607 5202
Fax : +353 1 829 1180

and simultaneously the same orders shall be communicated to REYL & CIE S.A. for information, without liability for execution, as follows in order of preference :

- by e-mail at reylfunds-orders@reyl.ch, or
- by facsimile at +41 22 715 40 51.

Orders shall be executed pursuant to the terms and conditions set forth in the Prospectus and the Application Form of the given Sub-fund.

Copies of the Prospectus and the Application Form can be obtained (a) by download at www.reyl.ch, (b) upon request at info@reyl.ch, or (c) from Fortis Fund Services (Ireland) Ltd. using the numbers above.